

3032

ORDINANCE NO.

AN ORDINANCE relating to the sale of King County Fee Simple Property, namely vacant land being Tax Lot 10, in Section 12, Township 24 North, Range 6 East, W.M. (Beaver Lake Pit)

WHEREAS, the Applicants as listed below have offered to purchase the hereinafter described King County Fee Simple property in accordance with the provisions of R.C.W. 36.34.010 through 36.34.050.

Applicant: Robert E. and Kathryn A. Strugar
2815 S.E. 28th
Issaquah, Washington 98027

Bid: \$4,200.00

A check in the amount of \$40.00 is on deposit and will be applied towards the purchase price the day of the sale, if the applicants are the successful bidders.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. As required by R.C.W. 36.34.040, the 3rd day of January, 1977, the hour of 9:30 A.M. shall be set for hearing to determine the advisability of selling that portion of the SW 1/4 of Section 12, Township 24 North, Range 6 East, W.M., more particularly described as follows:

Beginning on the East and West centerline of said Section 12 at a point 93 feet West of the center of said Section 12; thence West on said centerline 426 feet; thence South 46°27' West 182 feet; thence North 83°22' East 474 feet; thence North 50°42' East 112 feet to the point of beginning; situated in the County of King, State of Washington. (Tax Lot 10)

Contains: 1.52 Acres, more or less

and on said date the Council will meet and be fully advised to the best interest of King County that said property be sold.

SECTION 2. The King County Council directs that this property be sold by the Real Property Division in Room 215, Second Floor, King County Administration Building on the 20th day of January, 1977, at 9:30 A.M. The above described property has been declared

1 surplus by the Dept. of Public Works and no other King County
2 Department has indicated an interest.

3 SECTION 3. The above described property shall be sold under
4 the following terms and conditions in the manner prescribed by
5 law:

- 6 1. The minimum bid that will be considered is \$4,200.00
- 7 per acre, or portion thereof on a prorata basis.
- 8 2. If the successful bidder desires to enter into a contract
- 9 for the purchase of the property, at least twenty percent
- 10 (20%) of the bid price must be paid as a down payment at
- 11 said sale with the balance to be paid in ten annual
- 12 payments plus interest at the rate of nine percent (9%)
- 13 per annum on the unpaid balance with an option to pay off
- 14 the balance at any time, in which case the Real Property
- 15 Division will prepare a real estate contract to be executed
- 16 by the King County Executive.
- 17 3. King County will assume all assessments, if any, and will
- 18 pay all advertising costs.
- 19 4. The Real Property Division shall receive all monies paid
- 20 in on said sale and shall credit same to the road fund
- 21 less cost of sale in the manner as provided by law.

22 INTRODUCED AND READ for the first time this 29th day of
23 November, 1976.

24 PASSED this 3rd day of January, 1977.

25 KING COUNTY COUNCIL
26 KING COUNTY, WASHINGTON

27 David Mooney
28 Chairman

29 ATTEST:

30 Jessie M. Quinn
Deputy Clerk of the Council

31 APPROVED this 4th day of January, 1977.

32 John D. Spellman
33 JOHN D. SPELLMAN County Executive